

UNIVERSITY OF KARACHI

GLOBAL MARKETING

BS – VIII

Course Title : GLOBAL MARKETING

Course Number : BA (H) – 631

Credit Hours: 03

Text Book: Global Marketing by Micheal R. Czinkota, Ilkka A. Ronkainen

References: Relevant Journals, Magazines and News Papers for Current Developments.

COURSE OBJECTIVES:

1. To understand the changing trends in global marketing due to fierce competition from all corners of the world.
2. To understand that marketing is now a world encompassing discipline.
3. To study that how do global marketing integrates the important societal dimensions of diversity, environmental concern, ethics and economic transformation.
4. To understand the emphasis global marketing has on the cultural and geographic dimensions in conjunction in with their effect on marketing management.
5. To understand how it covers the entire range of international marketing including start-up operations and new entry considerations.

TOPICS TO BE COVERED:

Part I AN OVERVIEW

1. The Global Marketing Imperative
 - What Global Marketing is?
 - Importance of World Trade.
 - Opportunities and challenges in Global Marketing

Part II THE GLOBAL MARKETING ENVIRONMENT

The Cultural Environment

- Culture Defined
- The Elements of Culture
- Sources of Cultural Knowledge
- Cultural Analysis

Policies and Law

Economic and Financial Dimensions

- Market Characteristics, Financial Dimensions

Transition in Global Marketing

Part III DEVELOPING GLOBAL READINESS

Building the Knowledge Base

- Determining Secondary Information requirements.
- Analyzing and Interpreting Secondary Data
- International Information System

Globalization

- Globalization Drivers
- Global Strategic Planning Process

Market Entry

- Motivations to Internationalize
- Change Agents
- Export Development Stages
- Exporter Concern
- Corporate Strategy and Exporting
- Market Entry Alternatives

Global Expansion

- Foreign Direct Investments
- Major Foreign Investors
- Management Contract

Part IV GLOBAL MARKETING STRATEGY

Global Product Management

- The Market Environment
- Product Characteristics

Global Services Marketing

Managing Global Channel Relations

- Channel Design
- Selection of Intermediaries
- Channel Management

Global Pricing Strategies

- Price Dynamics
- Transfer Pricing
- Pricing within Individual Markets
- Pricing Coordination

Global Promotional Strategies

- Planning Promotional Campaigns
- Other Promotional Elements

The Future

- Global Marketing Environment
- Careers in Global Marketing

Note: The course study be related to Pakistan's role, advantages, and drawbacks in context with Global Marketing.